

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) SS

AFFIDAVIT OF UNDERTAKING

I, _____, of legal age, Filipino, single/married, a resident of _____, representing _____ having sworn in accordance with law, do hereby undertake to abide by the General Guidelines under the **Presyong Risonable Dapat (PRD) Program** of the Department of Trade and Industry on Direct Importation of Rice by Retailers and Importers, and hereby state that:

1. I am the authorized representative of our company to execute this Affidavit of Undertaking, as evidenced by Board Resolution No. _____ issued on _____ and attached hereto as Annex "A";
2. I specifically undertake in behalf of our company that the Rice and/or Sugar that we will import under the **Presyong Risonable Dapat! Program** of the Department of Trade and Industry shall be strictly sold at Php38.00 and/or P50.00 per kilo in all our retail outlets, and violating such shall be a ground for the automatic cancellation/revocation of the NFA License to sell and import, and/or filing of appropriate criminal, civil and/or administrative action against me and/or the entity I represent;
3. My company commits to submit a Monthly Inventory and Sales Report to the NFA and DTI and such other reports as may be necessary or required by the said government agencies;
4. Importation must pass the physical and quality pre-shipment test by accredited and certified 3rd party inspection bodies;
5. My company shall comply with the mandatory labelling of the **PRESYONG RISONABLE DAPAT! Program**, to include the name of the retailer and the country of origin, with markings "To Be Sold at Not More than P38.00/kilo Retail" for Rice and "To Be Sold at P50.00/kilo for Sugar;
6. All information supplied in the Company's application are true and correct to the best of my knowledge;
7. Any false or misleading information supplied, or production of false or misleading document to support this application shall be a ground for the automatic denial of this application, automatic cancellation/revocation of the NFA License to sell and import, and/or filing of appropriate criminal, civil and/or administrative action against me and/or the company I represent;
8. I fully understand and hereby agree without any reservation that my failure to comply with or observe any of the foregoing undertakings or any of pertinent rules and regulations shall be sufficient ground for the denial of my application or cancellation/revocation of my NFA License to sell and import rice.

In witness whereof, I hereunto set my hand this _____2018 in _____ the Philippines.

Affiant

Subscribed and sworn to, before me on the dare and place above written, affiant having exhibited to me his Government-issued Identification bearing ID Number _____ issued on _____ at _____, Philippines.

Notary Public

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