

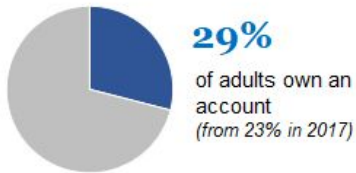


BSP DIGITAL PAYMENT TRANSFORMATION ROADMAP (2020-2023)



State of Digital Payment and Financial Inclusion in the Philippines

ACCOUNT OWNERSHIP



DRIVERS

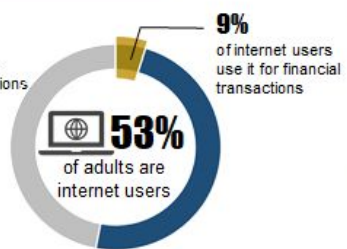
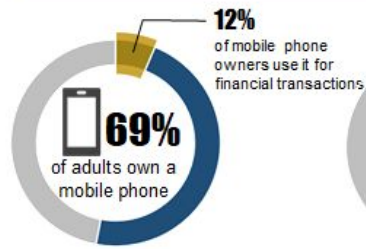
- (in percentage points)
- +13 Account ownership in Class E (poor)
 - +7 E-money accounts
 - 300% growth in active e-money wallets from 2017 to 2019*

USE OF ACCOUNT

Share of accountholders who use their account for payments more than doubled






OPPORTUNITIES IN DIGITAL FINANCE

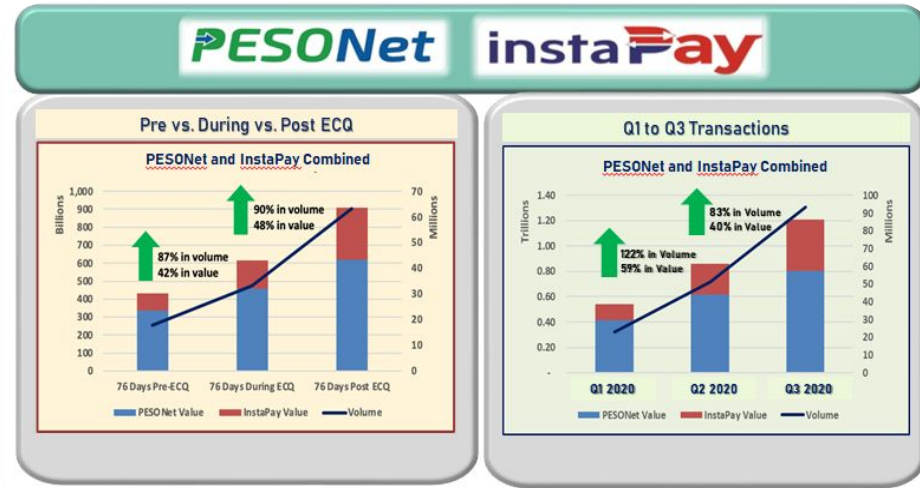


Sources:
2019 BSP Financial Inclusion Survey
*BSP Financial Inclusion Dashboard (as of Q4 2018 and Q4 2019)

Growing Preference for Digital Transactions

	Volume	Value
 ATM Withdrawals	▼ 24%	▼ 13%
 Check Transactions	▼ 67%	▼ 62%
 Electronic Fund Transfers	▲ 87%	▲ 42%

*Comparison 76 days before and during ECQ



Sources: Philippine Clearing House Corporation and BancNet

Pandemic Induced Shift to Digital Payments

More innovative and responsive digital financial services

PhilSys-enabled KYC

Innovation-driven use of consumer data for product development

Next-gen payment and settlement system

Strengthened customer preference for digital payments with 50% of total retail payments in digital form

Expanded market with 70% of Filipino adults financially included

Efficient, inclusive, safe and secure digital payments ecosystem

