

## PART III

### TRADE & INDUSTRY LAWS

#### A. Business Regulation

##### The Business Name Law

ACT NO. 3883

AN ACT TO REGULATE THE USE IN BUSINESS TRANSACTIONS OF NAMES OTHER THAN TRUE NAMES, PRESCRIBING THE DUTIES OF THE DIRECTOR OF THE BUREAU OF COMMERCE AND INDUSTRY\* IN ITS ENFORCEMENT, PROVIDING PENALTIES FOR VIOLATIONS THEREOF, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. It shall be unlawful for any person to use or sign, on any written or printed receipt, including receipt for tax on business, or on any written or printed contract not verified by a notary public, or on any written or printed evidence of any agreement or business transactions, any name used in connection with his business other than his true name, or conspicuously exhibited in plain view in or at the place where his business is conducted, if he is engaged in a business, any sign announcing a firm name or business name or style, without first registering such other name, or such firm name, or business name, or style in the Bureau of Commerce together with his true name and that of any other person having a joint or common interest with him in such contract, agreement, business transaction, or business.

SECTION 2. The Director of Commerce shall collect a registration fee of ten pesos for each name registered, renewable every five years, such renewal to be made during the first three months following the expiration of the five-year period from the date of original registration. The fee for each renewal registration shall also be ten pesos if renewed within the said first three months, otherwise a surcharge of fifty per cent shall be added in case of delinquency.

It shall be the duty of the Director of Commerce, to satisfy himself, before effecting any original or renewal registration, concerning the identity and citizenship of the person or persons for whose registration is to be made under this Act. Hereafter, renewal registration shall be made in accordance with the provisions of this Act.

SECTION 3. The Director of the Bureau of Commerce and Industry shall from time to time make such rules and regulations as he may deem necessary for the efficient execution of the provisions of this Act.

SECTION 4. Any person violating the provisions of section one of this Act shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined not less than fifty pesos and not more than two hundred pesos, or imprisoned not less than twenty days and not more than three months, or both, in the discretion of the court.

SECTION 5. This Act shall take effect upon its approval.

APPROVED, November 14, 1931

4 — \* Now Director of the Bureau of Trade Regulation & Consumer Protection