

July 11, 2019

**ENGR. OLIVER M. HINAUT**

Managing Director  
OLHITS PROFESSIONAL BUILDERS CO., LTD.  
753/1969 Singson Village, Guadalupe, Cebu City

**Notice of Award**

Dear Engr. Hinaut:

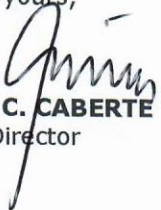
We are pleased to inform you that DTI 7 BAC awarded the Office Renovation of Negosyo Center Headquarters – DTI RO7 with a contract price of **One Million Nine Hundred Eighty Eight Thousand Nine Hundred Ninety One Pesos & 54/100 Only (Php 1,988,991.54)** to Olhits Professional Builders Co., Ltd.

You are required within ten (10) days from receipt of this Notice of Award (NOA) to formally enter into contract with us and to post the **Performance Security** in the form and amount stipulated in the Instructions To Bidders (ITB). Failure to enter into contract or provide the performance Security constitutes a sufficient ground for the cancellation of this award and forfeiture of the Bid Security. You must submit the performance bond to DTI 7 BAC Secretariat at the DTI- Central Visayas BAC Secretariat at 3/F WDC Building, Osmeña Boulevard, cor. P. Burgos Street, Cebu City.

Please sign the acceptance statement/conforme printed below and return the signed copy through fax (253-7465) within (3) days from receipt hereof.

We look forward to working with you in this project.

Very truly yours,



**ASTERIA C. CABERTE**  
Regional Director

Conforme:

The conditions and contents of this letter are hereby accepted this 29th day of July 2019.

Olhits Professional Builders Co., Ltd.



**OLIVER M. HINAUT**

Name and Signature of Authorized Officer

**Authorized Managing Officer (AMO)**  
Position/Designation of Officer