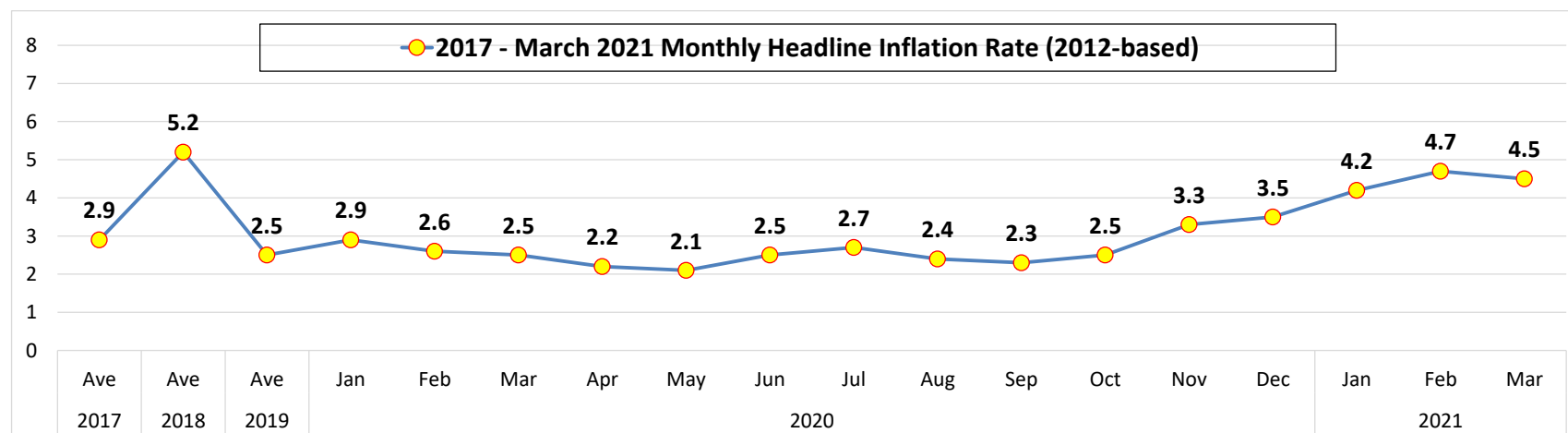


YEAR-ON-YEAR INFLATION RATES IN THE PHILIPPINES, ALL ITEMS 2017 - 2021 (March)

	2017	2018	2019	2020												2021			
	Ave	Ave	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
Headline*	2.9	5.2	2.5	2.9	2.6	2.5	2.2	2.1	2.5	2.7	2.4	2.3	2.5	3.3	3.5	2.6	4.2	4.7	4.5

The country's headline inflation rate at the national level for 2021 decelerated as it reached 4.5 in March 2021. Last month, it was recorded at 4.7 percent and in March 2020, 2.5 percent.

Lower annual increments were noted in the following indices: food and non-alcoholic beverages; alcoholic beverages and tobacco; furnishing, household equipment and routine maintenance of the house; communication; and restaurant and miscellaneous goods and services. However, higher increments were noted in the transportation index. Further, the annual decline of the recreation and culture index was lower than that of last month.



HEADLINE INFLATION - the annual rate of change or the year-on-year change in the overall Consumer Price Index (CPI)

* Revised based on PSA's rebasing of CPI from base year 2006 to 2012. Revised CPI series includes monthly CPI starting January 2012