## BALANCE OF PAYMENTS POSITION, 2019 – 2021 (January) (In US\$ Million, Growth Rates in Percent)

	2019	2020		2021		
	YTD	YTD	YTD GR	Jan	YTD	YTD GR
OVERALL BOP POSITION	7,843	16,022	104.28	(752)	(752)	44.50*
(Totals as % of GDP) <sup>1</sup>	2.1	4.4	-	=	-	-

<sup>\*</sup>Used the absolute value of the base period in the denominator.

## BALANCE OF PAYMENTS, 2019 - 2020 (In US\$ Million, Growth Rate in Percent)

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	<b>2019</b> <sup>r</sup>	2020 <sup>p</sup>	GR
OVERALL BOP POSITION	7,843	16,022	104.3
(Totals as percent of GNI)	1.9	4.1	
(Totals as percent of GDP)	2.1	4.4	
I. Current Account	-3,047	12,979	526.0
(Totals as percent of GNI)	-0.7	3.3	
(Totals as percent of GDP)	-0.8	3.6	
A. Goods and Services	-36,272	-18,759	48.3
(Totals as percent of GNI)	-8.8	-4.8	
(Totals as percent of GDP)	-9.6	-5.2	
Export	94,741	78,822	-16.8
Import	131,013	97,581	-25.5
1. Goods	-49,312	-31,839	35.4
Credit: Exports	53,477	47,411	-11.3
Debit: Imports	102,788	79,250	-22.9
2. Services	13,039	13,080	0.3
Credit: Exports	41,264	31,410	-23.9
Debit: Imports	28,225	18,331	-35.1
B. Primary Income	5,276	4,356	-17.4
C. Secondary Income	27,949	27,381	-2.0
II. Capital Account	127	63	-50.2
III. Financial Account	-8,034	-4,608	42.6
A. Direct Investment	-5,320	-3,017	-43.3
Net Acquisition of Financial Assets	3,351	3,525	5.2
Net Incurrence of Liabilities	8,671	6,542	-24.6
B. Portfolio Investment	-2,474	502	120.3
Net Acquisition of Financial Assets	2,402	5,787	140.9
Net Incurrence of Liabilities	4,876	5,285	8.4
C. Financial Derivatives	-173	-239	-38.0
Net Acquisition of Financial Assets	-874	-840	3.9
Net Incurrence of Liabilities	-701	-602	14.2
D. Other Investment	-67	-1,855	-2,670.2
IV. NET UNCLASSIFIED ITEMS	2,729	-1,629	-159.7
n- Preliminary			

p- Preliminary

<sup>1</sup> Computed using Current GDP in US\$ Million

Prepared by the BUREAU OF TRADE AND INDUSTRIAL POLICY RESEARCH – DTI Source: Bangko Sentral ng Pilipinas As of 26 March 2021

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