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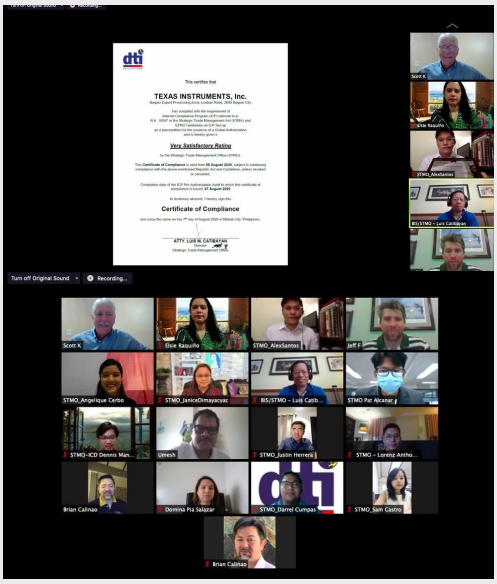

STMO CONDUCTS FIRST REMOTE INDUSTRY AWARDING CEREMONY WITH TEXAS INSTRUMENTS

The DTI-Strategic Trade Management Office (STMO) had successfully conducted its first remote Industry Awarding Ceremony with Texas Instruments Philippines Inc. (TI Philippines) on 19 August 2020.

The said event was held in recognition of TI Philippines' successful completion of the Internal Compliance Program (ICP) Pre-Authorization Audit, which is a precondition for the issuance of a Global Authorization.

An ICP, as defined under the Strategic Trade Management Act (STMA), refers to an effective, appropriate, and proportionate means and procedures, including the development, implementation, and adherence to standardized operational compliance policies, procedures, standards or conduct, and safeguards, developed by exporters to ensure compliance with the provisions and with the terms and conditions of authorizations set out in the STMA.

Accordingly, given the quality and standard of ICP framework and implementation their company has strongly demonstrated, TI Philippines was awarded a Certificate of Compliance bearing a 'VERY SATISFACTORY' mark and a Plaque of Recognition to commend the time and effort they have dedicated to complying with STMO's ICP requirements and standards.

During the said event, Mr. Jeff Ferraro, Global Supply Chain Logistics Director of Texas Instruments, Inc. (TI), stated their company's commitment to the STMA and other rules and regulations related to STM. Also, Mr. Scott Kilpatrick, Global Trade Compliance Manager of TI, expressed their company's sincerest intention to make this established partnership with STMO grow and strengthen as they continue to work together in the future.

This Industry Awarding Ceremony was conducted by STMO not only to recognize stakeholders' adherence and compliance to the STMA but also to reinforce the government's partnership with industry stakeholder's in protecting peace and security by managing the trade of strategic goods to prevent the proliferation of weapons of mass destruction.